



Sri Krishna Constructions (India) Ltd

1, 4th Main, Sheshadripuram, Nehru Circle, Bangalore - 560 020.
Tel. : +91 80 2331 8189 / 90 E-mail: info@skcipl.in, Website : www.skcipl.in

CIN : U45201KA2005PLC037848

May 30, 2016,
Bangalore

To
The Listing Department
The Stock Exchange Mumbai
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 539363

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting dated May 30, 2016

As informed vide our letter dated May 21, 2016, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the Audited Financial Results on standalone basis for the half year and year ended March 31, 2016 and the said results are enclosed herewith along with Form-A for audit report with unmodified opinion from Statutory Auditor.
2. Appointment of Mr. Gaurav Jain, Practising Company Secretary as the secretarial Auditor of the Company.

Please treat this as compliance with the Listing Agreement.

Thanking You

For Sri Krishna Constructions (India) Limited

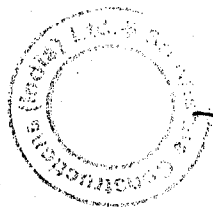
Company Secretary & Compliance officer
Barun Pandey

Encl: a/a

SRI KRISHNA CONSTRUCTIONS (INDIA) LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 31ST MARCH, 2016

Particulars	6 Months ended 31.03.2016	Preceding 6 Months ended 30.09.2015	Correspondin g 6 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016 (in lakhs)	Year to date figures for the previous year ended 31.03.2015 (in lakh)
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
a Net Sales / Income from operations	238.70	1369.05	961.39	1607.76	2495.15
b Agriculture Income	24.04	24.04	24.04	48.07	48.07
c Other Operating Income	155.97	6.65	190.99	162.62	300.56
Total income from Operations (net)	418.71	1399.74	1176.42	1818.45	2843.78
2 Expenses					
a Cost of Purchase & Development Exp	1506.03	332.83	204.43	1838.86	2536.59
b (Increase)/Decrease of Inventories	(1238.61)	611.74	585.03	(626.87)	(470.74)
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	17.32	71.51	99.72	88.83	170.96
e Depreciation and amortisation expense	18.29	7.72	12.18	26.01	18.00
f Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.43	174.52	138.25	195.95	217.59
Total Expense	324.46	1198.31	1039.61	1522.77	2472.40
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	94.25	201.43	136.80	295.68	371.38
4 Other Income	0.92	0.00	6.83	0.92	6.90
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	95.17	201.43	143.64	296.60	378.28
6 Finance costs	38.98	29.42	13.56	68.40	20.10
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	56.18	172.01	130.08	228.19	358.18
8 Exceptional Items	0.00	(1.96)	0.00	-1.96	17.07
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	56.18	173.96	130.08	230.15	341.11
10 Tax expense	(0.16)	57.78	43.21	57.62	113.30
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	56.34	116.18	86.86	172.53	227.81


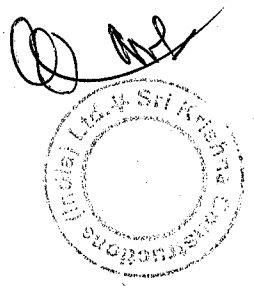


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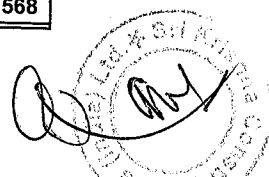
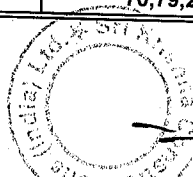
12	Extraordinary items (net of tax ` expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	56.34	116.18	86.86	172.53	227.81
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	952.00	952.00	100.00	952.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	938.34	249.67	86.91	1188.01	633.48
16	Earnings Per Share (EPS)					
a	Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):					
	Basic	0.59	1.22	8.69	1.81	22.78
	Diluted	0.59	1.22	4.34	1.81	11.39
b	Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):					
	Basic	0.59	1.22	8.69	1.81	22.78
	Diluted	0.59	1.22	4.34	1.81	11.39

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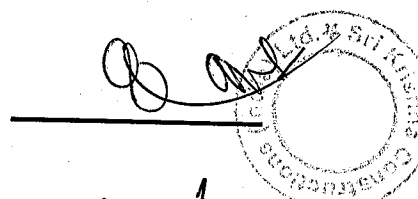
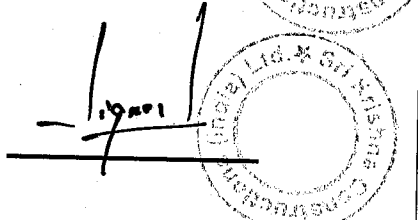
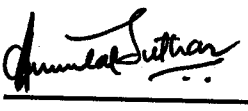
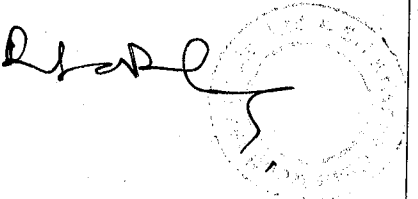
SRI KRISHNA CONSTRUCTIONS (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2016		As at	(In lakhs)
Standalone Statement of Assets and Liabilities		31.03.2016	As at
Particulars		(Audited)	31.03.2015
A EQUITY AND LIABILITIES		(Audited)	(Audited)
1 Shareholder's Funds			
a) Share Capital		9,52,00,000	2,00,00,000
b) Reserve & Surplus		11,88,00,738	6,33,48,070
c) Money received against share warrants			
Sub - Total - Shareholders Funds		21,40,00,738	8,33,48,070
2 Share application money pending allotment			
3 Non-current liabilities			
a) long term borrowings		6,84,99,738	5,02,33,998
b) Deferred tax liabilities (net)			
c) Other long term liabilities		29,09,485	87,40,335
d) Long -term provisions			
Sub - Total - Non- current Liabilities		7,14,09,223	5,89,74,333
4 Current Liabilities			
a) Short-term borrowing			
b) Trade Payables		16,36,27,409	13,06,23,208
c) Other current liabilities		22,79,42,905	21,37,13,417
d) Short-term Provisions		3,09,44,094	2,46,46,540
Sub - Total - current Liabilities		42,25,14,408	36,89,83,165
Total- Equity and Liabilities		70,79,24,369	51,13,05,568
A ASSETS			
1 Non-current assets			
a) Fixed Assets		2,33,69,626	2,46,75,163
b) Non-current investments			
c) Deferred tax assets (net)		6,36,681	2,11,790
d) Long -term loans and advances		11,40,100	6,100
e) Other non-current assets			
Sub - Total - Non- Assets		2,51,46,407	2,48,93,053
2 Current Assets			
a) Current investments			
b) Inventories		23,87,24,284	17,60,37,311
c) Trade receivables		3,07,42,936	2,49,12,498
d) Cash and cash equivalents		20,56,606	1,53,52,567
e) Short -term loans and advances		41,12,54,136	27,01,10,139
f) Other current assets			
Sub - Total - Current- Assets		68,27,77,962	48,64,12,515
Total Assets		70,79,24,369	51,13,05,568



Compliance under Regulation 33 of Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Sri Krishna Constructions (India) Limited
2.	Annual financial statement for the year ended	March 31, 2016.
3.	Type of audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	<p>To be Signed by-</p> <p>1. Mr. Kailash Dharendra Dubal Chairman and Managing Director</p> <p>2. Mr. Jignesh Dharendra Dubal Chief Financial Officer and Director</p> <p>3. Mr. Berulal Suthar Proprietor Membership No:- 224990 Statutory Auditor</p> <p>4. Raghotham Krishnarao Devale Audit Committee Chairman</p>	   



SUTHAR & CO

Chartered Accountants

4, 12th Cross, Vasanth Nagar, Bangalore - 560 052.
Tel. : +91 99863 56420 e-mail : berulalsuthar@icai.org

**Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

Board of Directors

Sri Krishna Constructions (India) Limited,

#1, 4th Main, Sheshadripuram, Nehru Circle,

Bangalore-560020

I have audited the half yearly financial results of **Sri Krishna Constructions (India) Limited** for the half year ended March 31, 2016 and the year to date results for the period April 01, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half year financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.



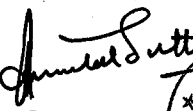
In my opinion and to the best of my information and according to the explanations given to me these half yearly financial results as well as the year to date results:


- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended (31.03.2016) as well as the year to date results for the period from April 01,2015 to March 31, 2016.

For **Suthar & Co**

Chartered Accountant

Firm's Registration No.:- 013840S


Berulal Suthar
Proprietor
M No: 224990



Place: Bangalore

Date: 28th May, 2016