



Sri Krishna Constructions (India) Ltd

1, 4th Main, Sheshadripuram, Nehru Circle, Bangalore - 560 020.
Tel. : +91 80 2331 8189 / 90 E-mail: info@skcipl.in, Website : www.skcipl.in
CIN : U45201KA2005PLC037848

November 12, 2016
Bangalore

To
The Listing Department
The Stock Exchange Mumbai
25th Floor, PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 539363

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated November 12, 2016

As informed vide our letter dated November 3, 2016, the Board of Directors of Sri Krishna Constructions (India) Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the Un-audited Financial Results on standalone basis for the Half Year ended September 30, 2016 along with limited review report and the said results are enclosed herewith along with Limited Review Report.
2. Resignation of Mr. Pradeepa Ramegowda Danasale and Mr. Vivek Umesh Shah from the office of Director with effect from November 12, 2016.

Please treat this as compliance with the Listing Agreement.

Thanking You

For Sri Krishna Constructions (India) Limited

Kailash Dhirendra Dubal
Chairman and Managing Director
DIN: 01771805



Encl: a/a

Sri Krishna Constructions (India) Limited

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 30TH SEPTEMBER, 2016

(Rs. In lakhs)

Particulars	6 months ended 30/09/2016	Corresponding 6 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for previous year ended 30/09/2015	Previous accounting year ended 31/03/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1 Income from Operations					
a Net Sales / Income from operations	191.04	1369.05	191.04	1369.05	1770.38
b Agriculture Income	10.72	24.04	10.72	24.04	48.07
c Other Operating Income	15.25	6.65	15.25	6.65	0.00
Total income from Operations (net)	217.01	1399.74	217.01	1399.74	1818.45
2 Expenses					
a Cost of Purchase & Development Exp	52.85	332.83	52.85	332.83	1838.86
b (Increase)/Decrease of Inventories	44.05	611.74	44.05	611.74	(626.87)
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	-
d Employee benefits expense	29.83	71.51	29.83	71.51	88.83
e Depreciation and amortisation expense	9.07	7.72	9.07	7.72	26.01
f Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.74	174.52	15.74	174.52	195.95
Total Expense	151.53	1198.31	151.53	1198.31	1522.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	65.48	201.43	65.48	201.43	295.68
4 Other Income	1.00	0.00	1.00	0.00	0.92
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	66.47	201.43	66.47	201.43	296.60
6 Finance costs	33.85	29.42	33.85	29.42	68.40
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	32.62	172.01	32.62	172.01	228.19
8 Exceptional Items	(12.16)	1.96	(12.16)	1.96	1.96
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	20.46	173.96	20.46	173.96	230.15
10 Tax expense	6.20	57.78	6.20	57.78	80.40
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	14.26	116.18	14.26	116.18	149.75
12 Extraordinary items (net of tax expense 135 Lakhs)	(165.00)	0.00	(165.00)	0.00	0.00
13 Net Profit / (Loss) for the period (11 - 12)	179.26	116.18	179.26	116.18	149.75
14 Paid-up equity share capital (Face Value of the Share shall be indicated)	952.00	952.00	952.00	952.00	952.00



Particulars	6 months ended 30/09/2016	Corresponding 6 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for previous year ended 30/09/2015	Previous accounting year ended 31/03/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	1631.62	0.00	1631.62	1165.23
16 Earnings Per Share (EPS)					
a Earnings Per Share (before extraordinary items) (of `10/- each) (not annualised):					
Basic	0.15	2.37	0.15	2.37	1.57
Diluted	0.15	2.37	0.15	2.37	1.57
b Earnings Per Share (after extraordinary items) (of `10/- each) (not annualised):					
Basic	1.88	2.37	1.88	2.37	1.57
Diluted	1.88	2.37	1.88	2.37	1.57
17 Public Shareholding					
Number of shares	3492020	3492020	3492020	3492020	3492020
Percentage of shareholding	36.68%	36.68%	36.68%	0.37	36.68%
18 Promoters and Promoter Group Shareholding					
a Pledged/ Encumbered	-	-	-	-	-
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b Non-Encumbered					
Number of Shares	6027980	6027980	6027980	6027980	6027980
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	63.32%	100%	63.32%	100%	100%
19 Investors Complaints					
Particulars	Half year Ended 30.09.2016				
a Investors Complaints					
Pending at the beginning of the half year	Nil				
Received during the Half year	Nil				
Disposed off during the half year	Nil				
Remaining unresolved at the end of the half year	Nil				

For Sri Krishna Constructins (India) Limited

Kailash Dhirendra Dubat
Chairman and Managing Director
DIN : 01771805



(Handwritten signature)



SUTHAR & CO

Chartered Accountants

4, 12th Cross, Vasanth Nagar, Bangalore - 560 052.
Tel. : +91 99863 56420 e-mail : berulalsuthar@icai.org

LIMITED REVIEW REPORT

To the Board of Directors of Sri Krishna Constructions (India) Limited

1. I have reviewed the accompanying statement of unaudited financial result of Sri Krishna Constructions (India) Limited for the period ended September, 30 2016, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by me.
2. This statement is the responsibility of the issuer's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statement based on my review.
3. I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard required that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that is contains any material misstatement.

For Suthar & Co.
Chartered Accountants

FRN : 013840S

Berulal Suthar
Proprietor
M.No.224990

Place : Bangalore
Date : 12.11.2016